Product Research

By: Nancy Medrano

Apple iPhone 6 16GB (4.7-inch) 4G LTE Factory Unlocked

Price Range:799.99-674.99

Product Specs:

- Demand factors:
  - People need a phone to communicate.
  - Water proof.
- Supply factors:
  - Water Proof.
- Elasticity:
  - This is an elastic product: if the price increases, people will buy other brands.

Michael Kors Watches Parker Watch (White/Rose Gold)

Price Range:154.99-181.36

Product Specs:

- Demand Factors:

  -Good quality

  -Nice color

- Supply Factors:

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- Elasticity:

  -This is an inelastic product: if the price increases, people will still buy it because people love Michael Kors.

Ray-Ban RB3025 Polarized Mirror Aviator Sunglasses

Price Range:115.00-140.90

Product Specs:

- Demand Factors:

  -They have good quality

- Supply Factors:

  - They are polarized.

- Elasticity:

  -This is an elastic product: if the price increases, people will buy other brands.

Beats Pill 2.0 Speaker System - Wireless Speaker - Blue

Price Range:168.49-179.98

Product Specs:

- Demand Factors:

  -They are loud

  -Blue color

- Supply Factors:

  -They are wireless

- Elasticity:

 -This is an elastic product: if the price increases, people will buy other brands.

Gucci Soho Blue Denim Large Chain Strap Shoulder Bag

Price Range:949.00-1,100.00

Product Specs:

- Demand Factors:

  -It’s a pretty color.

- Supply Factors:

  -

- Elasticity:

- -This is an elastic product: if the price increases, people will buy other brands.

Michael Kors Gold Rose Edition FOR WOMEN by Michael Kors - 3.4 oz EDP Spray

Price Range:98.00-123.46

Product Specs:

- Demand Factors:

  -It smells good.

- Supply Factors:

  - Its manufacture

- Elasticity:

-This is an elastic product: if the price increases, people will just buy from another brand.

Women Waterproof High Heel Candy Color Platform Shoes Nightclub Party Pump Black US5

Price Range:62.99-77.99

Product Specs:

- Demand Factors:

  -The color is beautiful.

  -They are platforms.

- Supply Factors:

  - They are waterproof.

- Elasticity:

  - This is an inelastic product: if the price increases, girls will still buy it because girls love high heels.

Women's Sexy Stone Washed Denim Strapless Shorts Romper Draw String Dress

Price Range:34.98-45.02

Product Specs:

- Demand Factors:

  -Nice color

- Supply Factors:

  -its manufacture

- Elasticity:

  -This is an elastic product: if the price increases, people will buy from another store.

Sony XBR75X940C 75-Inch 4K Ultra HD 120Hz 3D Smart LED TV (2015 Model)

Price Range:6,139.00-7998.00

Product Specs:

- Demand Factors:

  -It has high quality

- Supply Factors:

  -They are expensive to make.

- Elasticity:

  -This is an elastic product: if the price increases, people will buy other brands.

Beats Solo HD On-Ear Headphone (Dark Blue) (Discontinued by Manufacturer)

Price Range:189.00-219.00

Product Specs:

- Demand Factors:

  - Blue color

- Supply Factors:

  -expensive to make.

- Elasticity:

  -This is an elastic product: if the price increases, people will buy other brands.